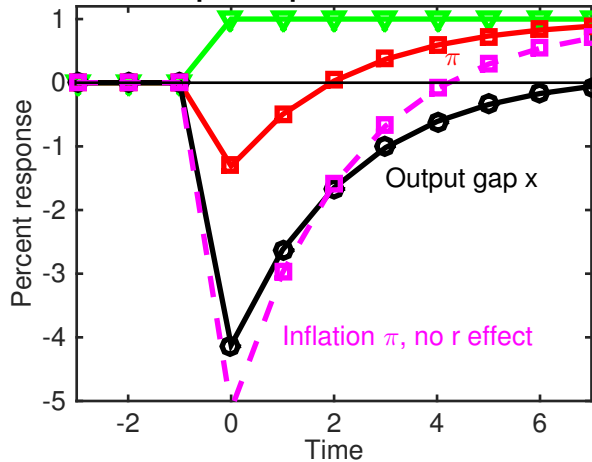
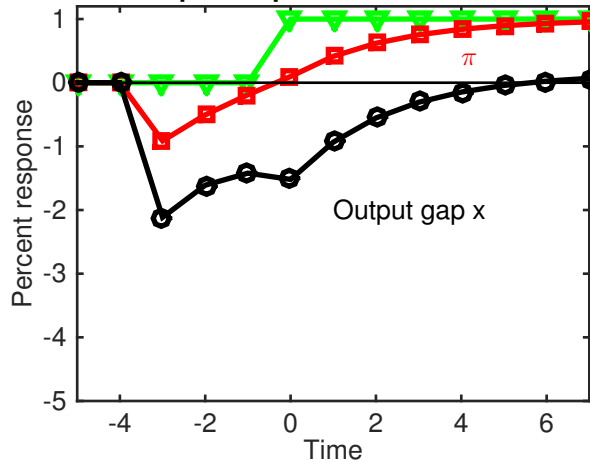


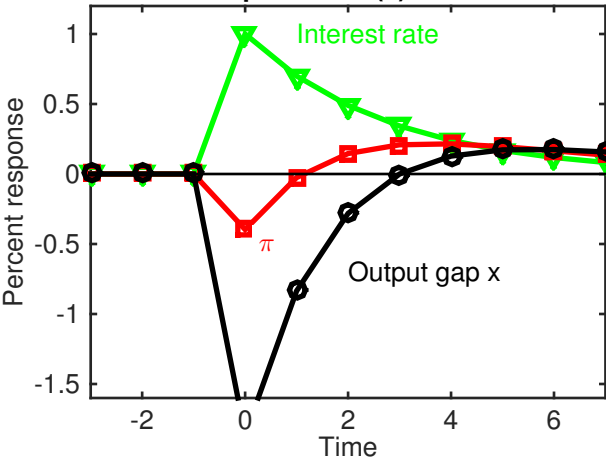
Unexpected permanent rate rise



Expected permanent rate rise



Unexpected AR(1) rate rise



Expected AR(1) rate rise

