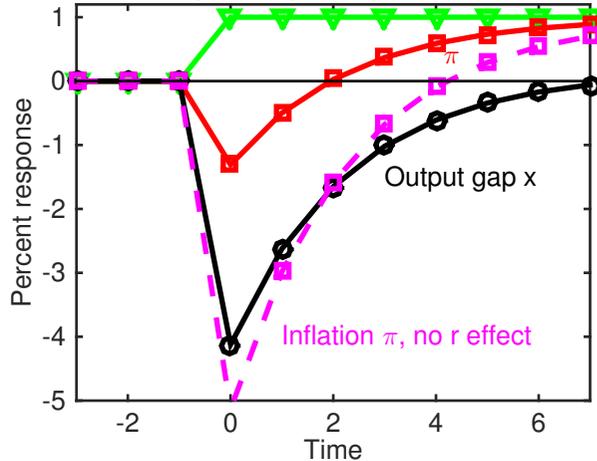
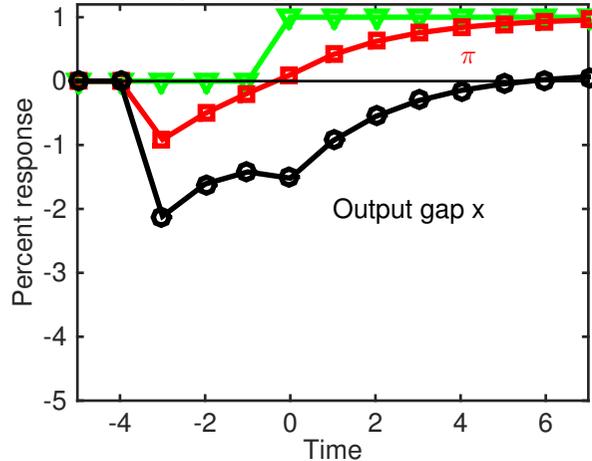
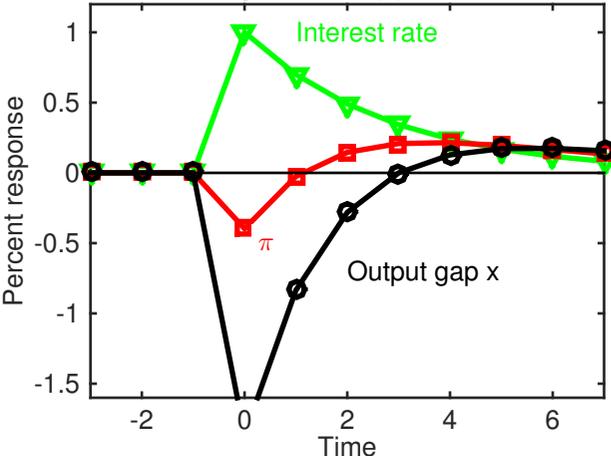


**Unexpected permanent rate rise****Expected permanent rate rise****Unexpected AR(1) rate rise****Expected AR(1) rate rise**